

# YourID for Cloud Solutions

**The future of software is in the cloud**, but with remote access to services and solutions comes the risk of fraud from all sides. Cloud solutions are vulnerable to data breaches from hacking, account theft, unlawful password sharing by clients, and undue administrative expenses that come with password resets and security token replacements.

YourID offers a solution. As the world's first trusted identity platform based on shared governance and the flexible use of whichever technologies are best suited to a given scenario, YourID offers essential benefits to organizations across a wide range of sectors:

1. **Significant reduction of costs**
2. **Defending against identity theft and fraud**
3. **Delivering the best user experience**
4. **No user adoption problems due to joint effort**
5. **Ensuring regulatory compliance**

For cloud services specifically, here's what those benefits look like in detail:

- With YourID you save 90% of authentication implementation costs, by sharing these costs with all other partner platforms. Authentication security is guaranteed by a single entity – YourID – which means no money wasted on multiple authentication providers or building your own costly solution. In addition, you minimize administrative costs for you and your clients by eliminating password resets and token replacements.
- Customers gain easy access to online accounts through biometric authentication and YourID assures that customers are who they say they are at each and every visit.
- Improved onboarding thanks to YourID's streamlined 'one-click' account creation process.

- Prevent password-sharing – every YourID user is uniquely identified through an unbroken chain of trust, ensuring only people covered under a client’s license can access your solution.
- Phishing attacks can no longer target clients, because there are no passwords to steal.
- Fake sites designed to capture customers’ Personally Identifiable Information (PII) will be flagged, as YourID verifies not only site visitors, but the websites themselves.
- GDPR compliance is assured as customers gain control over the sharing and revoking of their data.
- Compliance with and Know Your Customer regulations.
- YourID will offer dedicated promotion of your cloud solution during the platform’s launch phase.

To learn more about how YourID can benefit your organization, and how you can become a YourID partner, contact us today.

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